



**20** YEARS  
*of* SERVING  
INDIAN COUNTRY

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2021 ANNUAL REPORT



# OUR COMMITMENT TO NATIVE AMERICA

Native American Bank, N.A. continued to provide access to capital for Tribes, Tribal Corporations, Alaska Native Corporations and Native American Individuals in 2021. We continue to see the growth in this need through our loan pipeline, which is now providing nearly \$120 million throughout Indian Country. We are especially focused on projects that offer access to healthy foods, housing, land acquisition and non-gaming hospitality projects. We are committed to our vision and mission and will engage in new opportunities to provide additional financial resources that maintain and grow jobs and help sustain economic opportunities in the communities we serve. Native American Bank is owned by 35 investors, of which 31 are Tribal Nations, Tribal Enterprises and Alaska Native Corporations.

## THE VISION

The trusted Native-owned nationwide bank meeting the financial needs of you, your family, your business, your nation. Through collaboration, we provide access to financial services for Alaska Native and Native American communities creating economic independence, development and sustainability. In 2001, 20 Tribal Nations and Alaska Native Corporations fulfilled a dream to create a national bank to serve all Native people, communities, governments and enterprises across the country and established Native American Bank, N.A. Native American Bank recognizes that among the many issues facing Native Americans, the absence of access to financial capital and services has been a significant impediment towards the realization of self-sufficiency and financial freedom across Indian Country.

## DE&I Promise

Native American Bank is committed to promoting a healthy environment to help the communities we serve. Ensuring that a broad mix of individuals with a variety of ideas, viewpoints, background and experiences play an impactful role is critical to the success of Native American Bank and our clients. Native American Bank understands that in order to fully accomplish our mission and values, we must leverage the diverse backgrounds, skills, knowledge and perspectives of our clients, Board of Directors, vendors and employees. We aim to foster a culture for clients and employees where all feel welcome, included, empowered and valued. This includes attracting and retaining a diverse workforce and encouraging our team to promote diversity, equity and inclusion across all internal and external relationships and services.

## THE MISSION

Through collaboration, Native American Bank provides access to financial services for Alaska Native and Native American communities creating economic independence, development and sustainability. At Native American Bank, our primary mission is to assist Native American and Alaska Native individuals, enterprises and governments to reach their goals by providing affordable, flexible banking and financial services. To accomplish this, we concentrate on pooling economic resources to increase economic independence by fostering a climate of self-determination in investment, job creation and sustainable economic growth within Native communities.

**OUR COVER:** The image on this year's cover reflects the bank's commitment and concern for the ongoing plight of Indigenous women. Artist Gregg Deal notes, the red handprint is symbolic of a continuation of missing and murdered Indigenous women, girls and Two Spirit individuals. The image is used with permission from the artist. For more on Gregg's art, see page 5.

**Native American Bank, N.A.** is chartered as a national community development focused bank. Native American Bank is also a certified Community Development Financial Institution (CDFI). Native American Bank is committed to being a self-sustaining CDFI and is the only national American Indian owned community development bank in the country. Native American Bank supports the communities that it serves and received an "outstanding" on the most recent Community reinvestment Act (CRA) exam.

**The Native American Bancorporation Co.** serves as the holding company for Native American Bank, N.A. and is a Community Development Enterprise (CDE) whose purpose is to promote economic development in areas that are underserved by traditional financial institutions.

**Member  
FDIC**

## FROM THE CHAIRMAN, PRESIDENT AND CEO

The last two years have been a myriad of challenges for all of us, from family concerns to the tasks associated with running a business and supporting many who were not getting support elsewhere, especially when it comes to financial services. We are grateful to have had the resources, and the people, to carry out our mission and serve Indian Country during the most difficult of times. It exemplifies the focus and drive to create opportunity, impact and access for our customers.

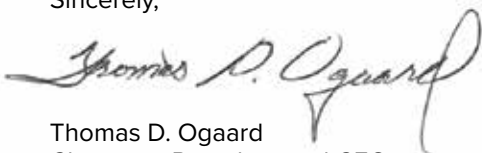
Throughout 2021, we continued to help many small businesses with phase II of the Paycheck Protection Program, or PPP as it is known. With the assistance provided by the CARES Act, the bank assisted so many businesses and sustained nearly 8,000 jobs in the process for the two years combined. The assistance didn't end there as we began to reach out and build new relationships, fund new economic projects and support the critical housing needs for Native Americans.

It was our 20th anniversary in 2021 of the founding of Native American Bank. We celebrated in several ways, including having a huge mural painted on the west wall of our office building in Denver. There is a complete article and picture of this impressive project and if you are in the area, stop by and view this special artwork.

From time to time, during my visits with our shareholders, the discussion of ownership liquidity, or the ability to buy and sell shares, comes up. During 2021, after traveling to meet with several shareholders, we surveyed the entire ownership group to discover who was interested in selling and who was interested in buying. This was just among our existing shareholders with the idea that we could provide liquidity and allow shareholders, by selling to use their funds for other purposes, while for buyers to increase their ownership interest. We provided our entire shareholder base with the most current information available to make an informed decision about choosing to buy or sell. Negotiations took place strictly between buyer and seller and I am happy to report that interest was significant on both sides, resulting in potential transactions by the end of 2022. More to come.

As I do every year, I want to take this opportunity to thank you for your support. The staff, management and Board are working to make the bank a primary source for business and personal financial services. On behalf of them, we are committed to the ideals of Native American Bank's mission among Native American and Alaska Native communities and look forward to serving our shareholders and customers.

Sincerely,



Thomas D. Ogaard  
Chairman, President and CEO  
The Native American Bancorporation  
President and CEO  
Native American Bank, N.A.





## FROM THE CHAIR



This 2021 Annual Report reflects the dedication and perseverance of our Board of Directors, President/CEO Thomas Ogaard, the Bank's Senior Management Team, and most importantly, the employees of Native American Bank, without whom our excellent customer service and customer retention would not be possible. Despite the effects of COVID-19 on the economy and the Native communities we serve, we have risen above the fray and continue to meet our mission "Through collaboration, provide access to financial services for Alaska Native and Native American communities creating economic independence, development and sustainability."

The extra effort in 2021 is reflected in a strengthening bank that has turned the corner in profitability, loan and deposit growth and is meeting the stringent regulations of the federal banking regulators. The future for Native American Bank has never been brighter. Our loan portfolio credit quality

continues to be excellent, resulting in a low default rate despite the economic turbulence. Native American Bank continued to participate in the federal government's Paycheck Protection Program, approving millions of dollars in forgiveness loans to help struggling Native-owned businesses meet payroll and keep employees working. A significant amount of work conducted by our bank employees was remote. We expect a hybrid version to occur in 2022. Despite the hardships of the economy, inflation, and political unrest, the bank and its employees continue to be very upbeat, and their performance reflects the same.

Cyber security remains a focus of the Board of Directors and management team to ensure customer information and financial resources be protected at the highest levels. Native American Bank has invested significantly to protect itself from hackers. At NAB, we are blessed to have the expertise of our Chief Operation Officer, Jamie Yancy, keeping a mindful eye on our cyber integrity. He brings a level of expertise rarely found in a bank our size.

Profitability, earning assets and deposits are the life blood of a bank and Native American Bank continues to improve in these key areas. Our challenge continues to be growth in shareholder capital and attracting additional shareholders that support the bank's vision and mission to provide stronger financial services and economic opportunities to Native American and Alaska Native communities. Native American Bank, along with its Board of Directors and loyal bank staff, will continue to encourage Tribes, Tribal Enterprises and Alaska Native Corporations to strengthen their resolve to secure financial independence and access to capital for Indian Country.

Our future as a bank is bright and we look forward to continued growth and prosperity for all whom we serve.

Sincerely

A handwritten signature in cursive script that reads "Kent E. Paul".

Kent E. Paul  
Chairman of the Board  
Native American Bank, N.A.

## CAPTURING THE SPIRIT OF NATIVE AMERICAN BANK

In the 20th year of the bank's service, the importance of community was even more present on our minds with the impact of the ongoing pandemic, the rising need by business owners and the very role the bank plays within the communities where we support growth and opportunity. We are ever present of our need and value in the ways we provide opportunity, access and impact to Indian Country.



Native American Bank wanted to capture this community essence to represent the bank's commitment and gratitude to these core values – opportunity, access and impact for Native Americans. Artwork speaks to the heart and inspires in many ways. To commemorate this special 20th year milestone, Native American Bank partnered with Gregg Deal, a Native Artist, to render a mural in the corporate headquarters' alleyway in Denver, Colorado.

The project was a dynamic approach to supporting and representing Indian Country, beyond the typical confines of the bank's practices. Gregg Deal titled his mural "Sacred Keepers." Gregg's explanation of the piece encapsulates the powerful evolution that Native American Bank has shared and continues to share with strong Native Female Leadership. We are honored to have supported such an insightful project.

Gregg describes Sacred Keepers meaning as follows: "Representation matters. Sacred keepers include an image of three female Indigenous figures who stand as a representation of those we deem important, sacred and divine. Within the general scope of Indigenous cultures, women are the life givers, the creators of life, the decision makers, the voice of our children if not

our people as a whole. While the representation of Indigenous people is often pigeonholed into images steeped in stereotype and misconception, this piece is meant to buck some of that. Modern living Indigenous women who look different, related, with complex ideas and identities, sharing the commonality of the spaces we call the United States of America, Indigenous homelands. To see these women is to see Indian Country, and all we hold dear. These are our Sacred Keepers."

Along with capturing a visual reminder of our 20-year legacy, we continued to work diligently in both our Denver and Browning, Mont. branches. Our employees were resilient in navigating hybrid working environments and engagement with our customers in new ways. We provided more than \$26 million in a second round of PPP (Paycheck Protection Program) loans.

Even with these challenges we saw growth, with a 79% increase in deposits at our Denver branch, and Browning, saw an 11% increase. This growth, even in a turbulent landscape, is a tribute to the talent of our staff and the trust we have established in our two decades of service. We can't wait to see how Native American Bank nurtures the many Tribal communities in our next 20 years.



## CHIEF SEATTLE CLUB



### Chief Seattle Club

The Chief Seattle Club, founded in 1970, is a registered human service agency dedicated to physically and spiritually supporting Native individuals in urban areas, many of whom are experiencing homelessness and other unique challenges.

In 2021, Native American Bank provided a \$1 million revolving line of credit, which was used to mobilize and bridge reimbursement requests related to a \$10 million Washington State Department of Commerce Housing Assistance grant. The grant was a part of an Emergency Rental Assistance program with at least 90% of the funds used for direct financial assistance, such as rent, utilities, home energy costs and other allowable housing expenses.

Seattle has one of the most staggering homelessness crises in the United States, and thousands of urban Native individuals are affected by it every day. Native individuals make up 15% of Seattle's homeless population today. The Chief Seattle Club goal is to have a future where Native communities are safe, healthy, housed and connected to an even bigger community that respects and celebrates Native cultures.

The Day Center, located in the Pioneer Square district of downtown Seattle, provides hot meals, showers, personal hygiene care, mail services, housing assistance, internet access, legal services, a Native art job training program and other opportunities for members to engage in cultural community-building.

Native American Bank senior staff toured housing facilities and participated in a community service project during a site visit. It is this kind of outreach and engagement that takes our financial support to another level for the organizations we are able to help find success and thrive.

### Yurok Indian Housing Authority

Working to help communities sustain and thrive is always at the heart of Native American Bank's financing efforts. By supporting the growth of communities with services, housing and business opportunities the bank can have a lasting impact on generations to come. One example is the Yurok Indian Housing Authority (YIHA) project in Arcata, California.

YIHA was established by the Yurok Tribe to provide affordable housing and community development for qualified tribal members. YIHA's primary mission is to provide safe, decent and affordable housing to low-income tribal members. Services include rental and homeownership programs and resources for individuals working towards self-sufficiency, stability, health and improved lifestyles.

In 2021, Native American Bank provided YIHA with a \$6.9 million construction loan. This capital was injected into a Low-Income Housing Tax Credit (LIHTC) Partnership for the Yurok Homes #3 project, which included building 36 total units and two common area site amenities. The project is located on fee simple land purchased by the Housing Authority.

The project will build eight single-family homes and four two-story buildings. The single-family homes are comprised of two units: a two-story, three-bedroom unit and a first floor one-bedroom unit. The four additional buildings will include 10 two-bedroom apartments and 10 three-bedroom townhomes.

Once the units are built, housing will be made available to tribal members and those who qualify for low-income housing. YIHA currently maintains a housing waitlist of more than 170 families in need of housing, which is not uncommon throughout Indian Country.



**OCETI SAKOWIN  
POWER AUTHORITY**

## Navajo Nation Hospitality Enterprise

For every successful business there is also the need for space to manage those business entities efficiently and effectively. That was the case for several entities throughout the Arizona area and the Navajo Nation, which extends into the states of Utah, Arizona and New Mexico covering more than 27,000 square miles of land.

In October 1982, the Navajo Tribal Council established Navajo Nation Hospitality Enterprise (NNHE), which currently employs more than 200 Navajo Nation tribal members.

In 2021, Native American Bank provided a \$3 million term loan to NNHE for the permanent financing of an office building located at the Navajo Nation Capital complex in Window Rock, AZ, adjacent to the Quality Inn Hotel, a NNHE property. The building, a 14,900 square foot, three story facility, features 12,800 of highly sought-after rentable space, which has been leased to the Department of Self Reliance of the Navajo Nation Division of Social Services. Each floor has a full kitchen and the complex has ample, secure parking for employees. This building is one of two office buildings developed and constructed by NNHE. The construction of the buildings was possible through a line of credit through Native American Bank. A permanent term loan for the second office building is expected to close in 2022.

To provide some perspective, Dine Bikeyah, or Navajoland, is larger than 10 of the 50 states in America. Census reports revealed the area is faced with 43% of residents living below poverty-level, higher-than-average unemployment rates exceeding 40%, 56% of people age 25+ have a high school degree and 7% have a college degree. Given the data, ensuring the economy can sustain the needs of the community, one that now surpasses 300,000, the Navajo Nation is working to develop key business centers and the resources to thrive into the future.

## Oceti Sakowin Power Authority Wind Farm

Dating back as far as 2012, Oceti Sakowin Power Authority (OSPA) has been working to find ways to develop Tribal wind resources. That dream is becoming reality with \$7 million in financing from Native American Bank and collaborative efforts with six Sioux tribes and technology giant, Apple. Other collaborators include Apex Clean Energy, who is working with OSPA to build two wind farms. The unique arrangement created a challenge for Native American Bank to work with OSPA and its collaborating partners to access financial resources for the pre-development plan.

Ultimately, the project plans to produce up to two Gigawatts of emissions-free electricity with a capacity to generate as much as 60 GW of power on Tribal lands. The massive project will support economic growth, creation of construction jobs, tax revenues from essential services, permanent high-skilled careers will follow along with reduced future costs for energy to Tribal communities. The coming together of the Tribes, working collaboratively toward one goal, provided the insight, talent to create a viable energy-saving project. Native American Bank foresaw the value in this unified effort and brought forth financing, which required an understanding of multiple factors and constituents to make the financing possible.

# NATIVE AMERICAN BANK FINANCIALS

## STATEMENTS OF FINANCIAL CONDITION (\$ IN THOUSANDS)

Assets	2021	2020	2019	2018
Cash and Due from Banks	\$ 37,335	\$ 28,155	\$ 5,873	\$ 3,635
Securities and Federal Funds Sold	21,910	10,336	10,584	5,728
Net Loans	122,738	147,245	102,951	92,140
Bank Premises and Equipment, Net	6,593	6,793	6,911	5,145
Deferred tax asset	2,438	2,219	2,213	2,222
Other Assets	1,834	3,751	4,317	4,443
<b>Total Assets</b>	<b>\$ 192,848</b>	<b>\$ 198,499</b>	<b>\$ 132,849</b>	<b>\$ 113,313</b>
<b>Liabilities and Shareholders' Equity</b>				
Total Deposits	\$ 165,112	\$ 135,173	\$ 111,324	\$ 89,026
Federal Funds Purchased and Overnight Borrowings	5,000	45,818	5,000	10,600
Other Liabilities	1,546	1,494	1,497	1,218
<b>Total Liabilities</b>	<b>171,658</b>	<b>182,485</b>	<b>117,821</b>	<b>100,844</b>
Shareholders' Equity	21,190	16,014	15,028	12,469
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 192,848</b>	<b>\$ 198,499</b>	<b>\$ 132,849</b>	<b>\$ 113,313</b>

## STATEMENTS OF OPERATIONS (\$ IN THOUSANDS)

	2021	2020	2019	2018
Interest Income	\$ 8,605	\$ 8,065	\$ 6,974	\$ 5,281
Interest Expense	1,476	2,036	2,068	917
<b>Net Interest Income</b>	<b>7,129</b>	<b>6,029</b>	<b>4,906</b>	<b>4,364</b>
Provision for Loan Losses	45	176	60	—
<b>Net Interest Income After Provision for Loan Losses</b>	<b>7,084</b>	<b>5,853</b>	<b>4,846</b>	<b>4,364</b>
Non—Interest Income	2,381	781	984	1,157
Salaries and Employee Benefits	3,431	3,251	2,883	2,899
Premises and Equipment Expenses	661	591	574	695
Other Non-Interest Expenses	2,011	1,724	2,156	1,479
<b>Total Other Expenses</b>	<b>6,103</b>	<b>5,566</b>	<b>5,613</b>	<b>5,073</b>
Net Income/(Loss) Before Income Taxes	3,362	1,068	217	448
Income Tax Expense/(Benefit)	(190)	—	—	(1,977)
<b>Net Income/(Loss)</b>	<b>\$ 3,552</b>	<b>\$ 1,068</b>	<b>\$ 217</b>	<b>\$ 2,425</b>

Financial Trends	2021	2020	2019	2018	2017
Unguaranteed portion of classified loans	1,021	1,213	1,593	2,112	2,372
Classified loans	2,665	2,926	5,220	5,972	7,942
Net interest margin	4.08%	3.57%	4.33%	4.60%	4.58%
Cost of funds	0.89%	1.25%	1.88%	1.00%	0.67%
Leverage ratio (point in time 12/31)	9.91%	8.44%	9.69%	10.01%	10.01%
Leverage ratio from call report	10.17%	8.37%	9.95%	9.34%	10.49%



## FINANCIAL SUMMARY

Beginning in 2015 and continuing into 2019 was a dynamic time of change. Interest rates began to move upward after the stagnant period in which interest rates were low for the last few years. Then in July 2019, interest rates started moving downward to the current all-time low not seen since the financial crisis in 2008.

Changes in interest rates impact earning asset yields and the cost of interest bearing liabilities. The COVID-19 pandemic started in March 2020 and continued through 2021 impacting our business. As a result of the pandemic, various government assistance programs were initiated along with temporary changes to some regulations that govern banking as outlined in the Coronavirus Aid, Relief and Economic Security Act.

One result of the temporary changes in regulation was to lower the minimum Community Bank Leverage Ratio to 8.5% in 2021. The Bank was in compliance with this ratio throughout 2021 and the ratio for the fourth quarter of 2021 was 10.17%.

The tangible book value of our Holding Company common stock increased \$24.62 per share to \$121.51 as of December 31, 2021 when compared to the same period in 2020. The increase is due to organic earnings in 2021 and grants received of \$2.2 million.

In 2021, net loans decreased \$24.5 million year-over-year compared to 2020. The decrease was primarily due to forgiveness received on loans originated through the Paycheck Protection Program (PPP) of \$54.2 million, a program to help businesses weather the pandemic. Offsetting this decrease were loans originated of \$42.7 million of which \$20.1 were PPP loans, regular loan amortization and large payoffs. The change in the mix of loans and PPP deferred loan fees recognized in 2021 positively impacted the net interest margin. In 2018, net interest income was \$4.4 million increasing to \$7.1 million in 2021. Net interest income increased \$1.1 million in 2021 compared to 2020 primarily due to the growth in earning assets, primarily loans and lower cost of funds on deposits and borrowings. Changes in interest rates also impact the net interest margin. Our 2021 net interest margin was 4.08%.

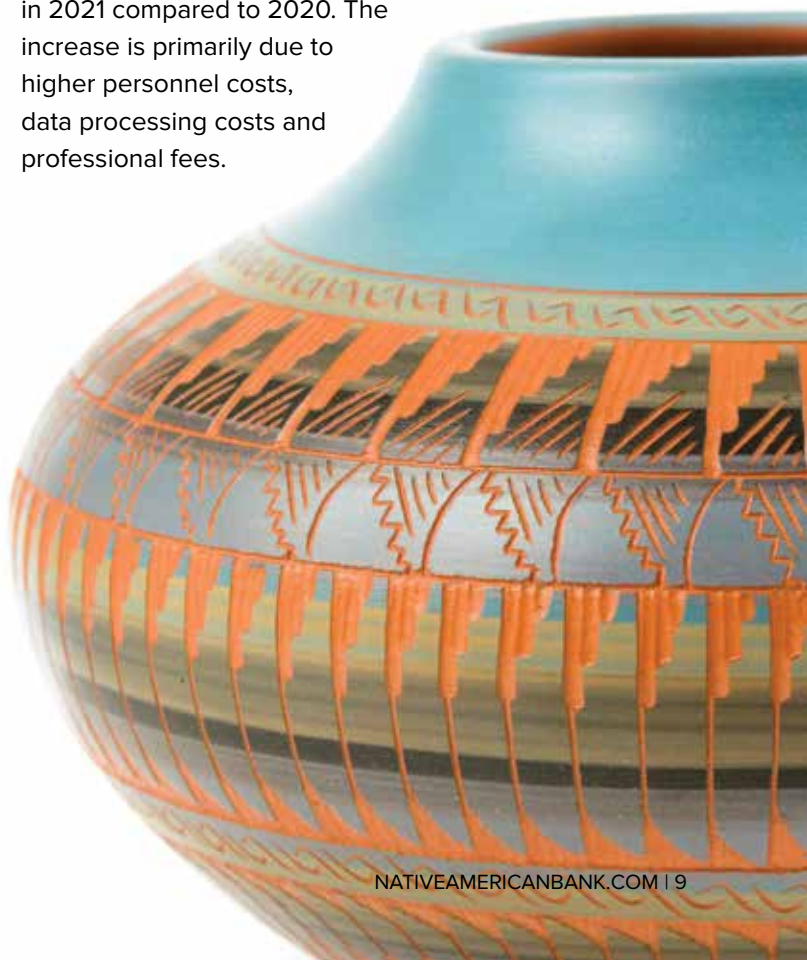
A large portion of our loan portfolio is government guaranteed which reduces our risk exposure. Our unguaranteed portion of classified loans decreased from \$1.2 million in 2020 to \$1.0 million in 2021. The

percentage of these loans to our total loans was .82% as of December 31, 2021.

Borrowings decreased \$40.8 million in 2021 compared to 2020 resulting from the payoffs of \$35.8 million of borrowings through the Paycheck Protection Program Liquidity Facility (PPPLF) and \$5 million from the Federal Home Loan Bank of Topeka (FHLB). PPPLF borrowings and FHLB borrowings were zero and \$5 million respectively as of December 31, 2021. Borrowings from FHLB decreased \$5 million in 2021 compared to 2020.

Non-interest income increased \$1.6 million in 2021 compared to 2020. The primary driver for the increase was a Rapid Response program grant of \$1.8 million offset by less grant income from Bank Enterprise awards received from the Community Development Financial Institution Fund in 2021 compared to 2020.

Operating expenses of \$6.1 million increased \$.5 million in 2021 compared to 2020. The increase is primarily due to higher personnel costs, data processing costs and professional fees.



# NATIVE AMERICAN BANK, N.A.

## BOARD OF DIRECTORS



**Kent E. Paul**  
Chair; President,  
K&L Risk Consulting



**David Cottrell**  
President and CEO, United  
Companies, Inc./President of  
Mikunda, Cottrell & Company



**Cristina Danforth**  
President, Native  
American Finance Officers  
Association



**Lance Morgan**  
President and CEO,  
Ho-Chunk, Inc.



**Thomas D. Ogaard**  
President and CEO, Native  
American Bank



**Terry J. Show**  
Blackfeet Tribe and  
President, Show Logging  
Corporation



**Rod Worl**  
CEO, The Eyak  
Corporation

## SENIOR OFFICERS



**Thomas D. Ogaard**  
President and CEO



**Jamie Yancy**  
Executive Vice President  
and Chief Operating  
Officer



**Tracie Davis**  
Executive Vice President  
and Chief Financial Officer



**Shannon Ward**  
Senior Vice President and  
Chief Lending Officer



**Joel Smith**  
Senior Vice President and  
Chief Credit Officer



**Jamie Santistevan**  
Senior Vice President and  
Compliance Officer

# NATIVE AMERICAN BANCORPORATION CO.

## BOARD OF DIRECTORS



**Thomas D. Ogaard**  
President and CEO



**David Cottrell**  
President and CEO, United  
Companies, Inc./President of  
Mikunda, Cottrell & Company



**Cristina Danforth**  
President, Native American  
Finance Officers Association  
Oneida Tribe of Indians of WI



**Lance Morgan**  
President and CEO,  
Ho-Chunk, Inc.



**Terry J. Show**  
Blackfeet Tribe



**Derrick Watchman**  
Navajo Nation



**Rod Worl**  
Eyak Corporation

## NATIVE AMERICAN BANK, N.A. STAFF

### DENVER, COLORADO

**Erick Beltran**  
Financial Service Representative

**Desmond Bruguier**  
Commercial Lender

**Karen Clark**  
Senior Accountant

**Savannah Cordova**  
Financial Service Representative

**Allemreh Daniels**  
Commercial Loan Processor

**Tracie Davis**  
EVP/Chief Financial Officer

**Theresa Duncan**  
AVP/Bank Systems Analysis

**Nicholas Fioretto**  
Loan Assistant

**Charles Hyland**  
Credit Analyst

**Keto, Barb Keto**  
Deposit Operations Specialist I

**Veronica Lane**  
VP/ Business Development  
Officer

**Laura Lozano**  
Human Resources Generalist

**Tree Mangan**  
Executive Assistant

**Amber May**  
Branch Supervisor

### BROWNING, MONTANA

**Jaime Bechel**  
AVP Branch Supervisor

**Amanda Kennerly**  
Branch Manager

**Charles Lafley**  
Custodian

**Hayley Makes Cold Weather**  
Teller I

**Thomasine Mittens**  
Financial Services Representative

**Jessie Spotted Eagle**  
Teller I

**Danae YellowKidney**  
Teller I

**Alicia Moody**  
BSA Analyst

**Monica Muresan**  
Credit Administrator

**John O'Connell**  
AVP/Senior Accountant

**Tom Ogaard**  
President/CEO

**Elliot Rogoff**  
IT Operations Officer

**Jamie Santistevan**  
SVP/Operations & Compliance  
Officer

**Joel Smith**  
SVP/Chief Credit Officer

**Ana Stroh**  
Loan Operations Specialist I

**Lauren Thomas**  
Deposit Operations Specialist II

**Brent Truttman**  
Deposit Relationship Manager

**Wes Walters**  
AVP/Deposit Operations

**Shannon Ward**  
SVP/Chief Lending Officer

**Jamie Yancy**  
EVP/Chief Operating Officer

**Jana Zimmerman**  
AVP/Loan Operations Manager

## SHAREHOLDERS

### ALASKA

Akhiok-Kaguyak, Inc.  
Arctic Slope Regional Corporation  
Association of Village Council  
Presidents  
The Eyak Corporation  
Old Harbor Native Corporation  
Settlement Trust  
Sealaska Corporation  
United Companies, Inc..

### ARIZONA

Navajo Nation  
Salt River Pima-Maricopa Indian  
Community

### CALIFORNIA

Table Mountain Rancheria

### COLORADO

Ute Mountain Ute Tribe

### CONNECTICUT

Mashantucket Pequot Tribal Nation  
The Mohegan Tribe

### FLORIDA

Seminole Tribe of Florida

### IDAHO

Shoshone-Bannock Tribes

### IOWA

Sac and Fox Tribe of the  
Mississippi in Iowa

### LOUISIANA

Tunica Biloxi Tribe EDC

### MICHIGAN

Grand Traverse Band EDC  
Sault Ste. Marie Tribe

### MINNESOTA

Mille Lacs Band of Ojibwe Indians

### MONTANA

Blackfeet Indian Nation  
Chippewa Cree Tribe  
Fort Belknap Planning &  
Development Corp. DBA Island  
Mountain Development Group

### NEBRASKA

Ho-Chunk, Inc.

### NEW MEXICO

AMERIND Risk Management  
Corporation

### NORTH CAROLINA

Bank of America Strategic  
Investment Corporation

### NORTH DAKOTA

Three Affiliated Tribes

### SOUTH DAKOTA

Cheyenne River Sioux Tribe

### WASHINGTON

Colville Tribal Enterprise  
Corporation  
Puyallup International, inc.

### WISCONSIN

Oneida Tribe of Indians of  
Wisconsin

### WYOMING

Eastern Shoshone Tribe

### SOCIALLY RESPONSIBLE SHAREHOLDERS

ClearingHouse CDFI  
The F.B. Heron Foundation  
The Ford Foundation  
Wells Fargo Community  
Development Corporation





**Retail Branch and  
Corporate Office**

Denver, Colorado  
201 North Broadway  
Denver, CO 80203

TEL 303-988-2727

TOLL FREE 800-368-8894

FAX 303-988-5533

**Retail Branch**

Browning, Montana  
105 North Public Square  
P.O. Box 730  
Browning, Montana 59417

TEL 406-338-7000

TOLL FREE 800-307-9199

FAX 406-338-7009